



417 Washington Street
Columbus, IN 47201
800-443-2980

HEALTH SAVINGS ACCOUNT EMPLOYEE APPLICATION AND ELIGIBILITY FORM

Instructions: All fields must be completed. Return this Application with a check to:
SIHO Insurance Services, 417 Washington Street, Columbus, IN 47201

Personal Information:

Social Security #: _____ Birth Date: ____ / ____ / ____
First Name: _____ MI: ____ Last Name: _____
Street Address: _____
City: _____ State: _____ Zip: _____
County: _____
Home phone #: _____ Work phone #: _____
Email (optional): _____

Form of Identification:

Driver's License State ID Passport ID#: _____

Note: To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means to you: When you open an account we will ask for your name, street address, date of birth and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Type of initial deposit - Please check one

Regular - Year of Contribution (required)

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Rollover (Please attach rollover form)

Trustee to Trustee Transfer (Please attach transfer form)

Initial Contribution Source and Amount

Account Holder Deposit Amt. \$

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Employer Deposit Amt. \$

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Employer Information (For help, see your Employer Rep. or Agent)

Employer Name: _____
Employer Contact Name: _____
Type of Business: _____
Mailing Address: _____
City: _____ State: _____ Zip: _____

Eligibility Requirements: REGULAR HSA

Yes **No** **Account holder certification** - I certify that: (1) I am covered by a Qualified High Deductible Health Plan (QHDHP), and (2) I certify that I am not covered by a health plan, other than a QHDHP, which provides any of the same benefits as the QHDHP.

If you answered NO to the above, you are not eligible to establish a qualified HSA.

Important information about Health Savings Accounts

What is a Health Savings Account (HSA)?

An HSA is a tax-exempt trust or custodial account created exclusively to pay for the qualified medical expenses of the account holder and his or her spouse and dependents and that is subject to rules similar to those applicable to Individual Retirement Arrangements (IRA).

Who is eligible to establish an HSA?

To receive a tax deduction for contributions to the account, an individual must be covered under a qualified high-deductible health plan. The person must also be below Medicare eligibility age (65), and not covered under any other health plan which duplicates any benefits in the qualified high-deductible plan. Exception: individuals may maintain coverage for accidents, disability, dental care, vision care and long-term care or "permitted insurance".

What is a "high-deductible health plan" (HDHP)?

For 2004, a high deductible health plan is defined as a health plan that satisfies certain requirements with respect to deductibles and out-of-pocket expenses. Specifically, for self-only coverage, an HDHP has an annual deductible of at least \$1,000 and annual out-of-pocket expenses not exceeding \$5,000. For family coverage, an HDHP has an annual deductible of at least \$2,000 and annual out-of-pocket expenses not exceeding \$10,000.

Can funds be used for non-medical expenses?

Non-medical distributions are included in gross income, and therefore taxed, as well as subject to a 10% penalty. Only exception allowed is non-medical distributions for those individuals age 65 and over or who are disabled or deceased. *Those distributions are included as taxable income but are not subject to 10% penalty.*

If you have any questions regarding this application form or Health Savings Accounts in general, please contact SIHO by phone at **812-378-7000** or toll free at **800-443-2980**. SIHO's helpful staff is ready to assist you with whatever questions or concerns you might have. SIHO also has staff available to meet with members individually from **8am to 5pm, Monday through Friday**, at any of our offices.



Columbus Office
417 Washington Street
Columbus, IN 47201
(812) 378-7000
(800) 443-2980

Bloomington
1663 Liberty Drive, Ste 105
Bloomington, IN 47403
(812) 245-5000
(866) 370-7446

Evansville
7321 Eagle Crest Blvd.
Evansville, IN 47715
(812) 759-7446
(800) 213-9299

Indianapolis
450 E. 96th St., Ste 360
Indianapolis, IN 46240
(317) 574-2222
(800) 873-2022

Seymour
102 S. Chestnut St.
Seymour, IN 47274
(812) 524-2704
(800) 443-2980